

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011
FOR
ACCESSIBLE RETAIL-ONE VOICE FOR RETAIL
WAREHOUSE AND SUPERSTORE PROPERTY
LIMITED

**ACCESSIBLE RETAIL-ONE VOICE FOR RETAIL
WAREHOUSE AND SUPERSTORE PROPERTY
LIMITED**

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for the Year Ended 31 MARCH 2011**

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**ACCESSIBLE RETAIL-ONE VOICE FOR RETAIL
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LIMITED**

**COMPANY INFORMATION
for the Year Ended 31 MARCH 2011**

DIRECTORS:

D Berrevoets
W A McKee
M Neal
R A Lawson
C T Buchanan
Mr J R P Maddison
D J Marsden
S D Watson James
T J Hayns
L M Mooney
N T Duffield

SECRETARY:

D Berrevoets

REGISTERED OFFICE:

11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

REGISTERED NUMBER:

04379091 (England and Wales)

ACCOUNTANTS:

Knight & Company
Chartered Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

**ACCESSIBLE RETAIL-ONE VOICE FOR RETAIL
WAREHOUSE AND SUPERSTORE PROPERTY
LIMITED**

**REPORT OF THE DIRECTORS
for the Year Ended 31 MARCH 2011**

The directors present their report with the financial statements of the company for the year ended 31 March 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of to promote one voice between professionals and others concerned or interested in out of town retail and leisure property.
The company is limited by guarantee.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2010 to the date of this report.

D Berrevoets
W A McKee
M Neal
R A Lawson
C T Buchanan
Mr J R P Maddison
D J Marsden
S D Watson James
T J Hayns
L M Mooney
N T Duffield

Other changes in directors holding office are as follows:

P Bell - Brown - resigned 18 January 2011
A R Melen - resigned 18 January 2011
G Smith - resigned 19 March 2011

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
D Berrevoets - Secretary

Date:

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ACCESSIBLE RETAIL-ONE VOICE FOR RETAIL
WAREHOUSE AND SUPERSTORE PROPERTY
LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Accessible Retail-One Voice for Retail Warehouse and Superstore Property Limited for the year ended 31 March 2011 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/members/handbook.

This report is made solely to the Board of Directors of Accessible Retail-One Voice for Retail Warehouse and Superstore Property Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Accessible Retail-One Voice for Retail Warehouse and Superstore Property Limited and state those matters that we have agreed to state to the Board of Directors of Accessible Retail-One Voice for Retail Warehouse and Superstore Property Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Accessible Retail-One Voice for Retail Warehouse and Superstore Property Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Accessible Retail-One Voice for Retail Warehouse and Superstore Property Limited. You consider that Accessible Retail-One Voice for Retail Warehouse and Superstore Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Accessible Retail-One Voice for Retail Warehouse and Superstore Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knight & Company
Chartered Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

Date:

**ACCESSIBLE RETAIL-ONE VOICE FOR RETAIL
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**INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 MARCH 2011**

	Notes	31/3/11 £	31/3/10 £
INCOME		133,104	116,137
COSTS OF SERVICES PROVIDED			
Handbook/telephone directory/newsletter/website expenses		2,674	14,612
Research & lobbyist expenses		<u>106,020</u>	<u>31,931</u>
GROSS SURPLUS		24,410	69,594
Administrative expenses		<u>66,757</u>	<u>68,245</u>
OPERATING (DEFICIT)/SURPLUS	2	(42,347)	1,349
Interest receivable and similar income		<u>141</u>	<u>60</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(42,206)	1,409
Tax on (deficit)/surplus on ordinary activities	3	<u>30</u>	<u>13</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(42,236)</u></u>	<u><u>1,396</u></u>

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**BALANCE SHEET
31 MARCH 2011**

	Notes	31/3/11 £	31/3/10 £
CURRENT ASSETS			
Debtors	4	30,450	6,996
Cash at bank		<u>120,821</u>	<u>185,363</u>
		151,271	192,359
CREDITORS			
Amounts falling due within one year	5	<u>8,548</u>	<u>7,400</u>
NET CURRENT ASSETS			
		<u>142,723</u>	<u>184,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>142,723</u>	<u>184,959</u>
RESERVES			
Profit and loss account	6	<u>142,723</u>	<u>184,959</u>
		<u>142,723</u>	<u>184,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Chairman

.....
Deputy Chairman

.....
Treasurer

**ACCESSIBLE RETAIL-ONE VOICE FOR RETAIL
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**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents a detailed of activities as broken down on income and expenditure.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (Deficit)/Surplus

The operating deficit (2010 - operating surplus) is stated after charging:

	31/3/11 £	31/3/10 £
Directors' remuneration and other benefits etc	- <u> </u>	- <u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the deficit on ordinary activities for the year was as follows:

	31/3/11 £	31/3/10 £
Current tax:		
UK corporation tax	30 <u> </u>	13 <u> </u>
Tax on (deficit)/surplus on ordinary activities	30 <u> </u>	13 <u> </u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/11 £	31/3/10 £
Trade debtors	17,160	-
Other debtors	13,290 <u> </u>	6,996 <u> </u>
	30,450 <u> </u>	6,996 <u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/11 £	31/3/10 £
Taxation and social security	5,948	4,700
Other creditors	2,600 <u> </u>	2,700 <u> </u>
	8,548 <u> </u>	7,400 <u> </u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2011**

6. **RESERVES**

	Profit and loss account £
At 1 April 2010	184,959
Deficit for the year	<u>(42,236)</u>
At 31 March 2011	<u>142,723</u>

7. **GUARANTEE**

The company does not have a share capital but is limited by members' guarantees.

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**INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 MARCH 2011**

		31/3/11		31/3/10	
		£	£	£	£
Income	Notes				
Subscriptions		67,491		53,625	
Data Base Disk Income		600		1,400	
Surplus on members activities	A	65,013		61,112	
Deposit account interest		<u>141</u>		<u>60</u>	
			133,245		116,197
Cost of Services Provided					
Membership service expenses	B	2,674		14,612	
Research fund		62,732		4,500	
Lobbyist		43,288		27,431	
Administration Costs					
Insurance		2,639		2,642	
Administration Support		36,000		39,191	
Telephone and Fax		1,905		1,397	
Postage, stat & Carriage		10,906		14,877	
Travelling		2,519		2,709	
Sundry expenses		6,427		3,438	
Accountancy		3,865		3,740	
Bank charges		<u>2,496</u>		<u>251</u>	
			<u>175,451</u>		<u>114,788</u>
NET (DEFICIT)/SURPLUS			<u>(42,206)</u>		<u>1,409</u>

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**NOTES TO THE INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31st March 2011**

**A SURPLUS/(DEFICIT) ON MEMBER'S
ACTIVITIES**

	2011	2010
	£	£
AGM	173	(1,359)
Golf Day	1,528	1,517
Professional Golf Day	(2,628)	3,430
Urban Golf Event	(4,805)	100
Christmas Lunch	59,796	55,173
Conference	9,682	2,568
Five-A-Side Football	56	(175)
A R Quiz Night	136	(1,191)
Burns Night	(652)	1,174
Cardiff evening income	(1,012)	(125)
Professional meetings	(61)	
Research report	2,800	
	<u>65,013</u>	<u>61,112</u>

B MEMBERSHIP SERVICE EXPENSES

	2011	2010
	£	£
Handbook/Telephone Directory	(7,026)	1,375
Newsletter	4,150	3,500
Web Site	5,550	9,737
	<u>2,674</u>	<u>14,612</u>