

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2010
FOR
ACCESSIBLE RETAIL-ONE VOICE FOR RETAIL
WAREHOUSE AND SUPERSTORE PROPERTY
LIMITED

**ACCESSIBLE RETAIL-ONE VOICE FOR RETAIL
WAREHOUSE AND SUPERSTORE PROPERTY
LIMITED**

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for the Year Ended 31ST MARCH 2010**

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**ACCESSIBLE RETAIL-ONE VOICE FOR RETAIL
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COMPANY INFORMATION
for the Year Ended 31ST MARCH 2010

DIRECTORS:	D Berrevoets W A McKee M Neal R A Lawson C T Buchanan P Bell - Brown Mr J R P Maddison D J Marsden A R Melen S D Watson James T J Hayns L M Mooney N T Duffield G Smith
SECRETARY:	D Berrevoets
REGISTERED OFFICE:	11 Castle Hill Maidenhead Berkshire SL6 4AA
REGISTERED NUMBER:	04379091 (England and Wales)
ACCOUNTANTS:	Knight & Company Chartered Accountants 11 Castle Hill Maidenhead Berkshire SL6 4AA

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**REPORT OF THE DIRECTORS
for the Year Ended 31ST MARCH 2010**

The directors present their report with the financial statements of the company for the year ended 31st March 2010.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of to promote one voice between professionals and others concerned or interested in out of town retail and leisure property.
The company is limited by guarantee.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2009 to the date of this report.

D Berrevoets
W A McKee
M Neal
R A Lawson
C T Buchanan
P Bell - Brown
Mr J R P Maddison
D J Marsden
A R Melen
S D Watson James
T J Hayns
L M Mooney

Other changes in directors holding office are as follows:

Ms S P Clay - resigned 10th September 2009
N T Duffield - appointed 10th September 2009
G Smith - appointed 15th October 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
D Berrevoets - Secretary

Date:

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ACCESSIBLE RETAIL-ONE VOICE FOR RETAIL
WAREHOUSE AND SUPERSTORE PROPERTY
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In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Knight & Company
Chartered Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

Date:

**ACCESSIBLE RETAIL-ONE VOICE FOR RETAIL
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**INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31ST MARCH 2010**

	Notes	31/3/10 £	31/3/09 £
TURNOVER		116,137	114,218
Cost of sales		<u>19,112</u>	<u>13,617</u>
GROSS PROFIT		97,025	100,601
Administrative expenses		<u>95,676</u>	<u>69,093</u>
OPERATING SURPLUS/(DEFICIT)	2	1,349	31,508
Interest receivable and similar income		<u>60</u>	<u>1,108</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,409	32,616
Tax on surplus/(deficit) on ordinary activities	3	<u>13</u>	<u>233</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>1,396</u>	<u>32,383</u>

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**BALANCE SHEET
31ST MARCH 2010**

	Notes	31/3/10 £	31/3/09 £
CURRENT ASSETS			
Debtors	4	6,996	12,507
Cash at bank		<u>185,363</u>	<u>174,523</u>
		192,359	187,030
CREDITORS			
Amounts falling due within one year	5	<u>7,400</u>	<u>3,467</u>
NET CURRENT ASSETS			
		<u>184,959</u>	<u>183,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>184,959</u>	<u>183,563</u>
RESERVES			
Profit and loss account	6	<u>184,959</u>	<u>183,563</u>
		<u>184,959</u>	<u>183,563</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Chairman

.....
Deputy Chairman

.....
Treasurer

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**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31ST MARCH 2010**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING SURPLUS/(DEFICIT)**

The operating profit is stated after charging:

	31/3/10 £	31/3/09 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31/3/10 £	31/3/09 £
Current tax:		
UK corporation tax	<u>13</u>	<u>233</u>
Tax on surplus/(deficit) on ordinary activities	<u>13</u>	<u>233</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/10 £	31/3/09 £
Other debtors	<u>6,996</u>	<u>12,507</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/10 £	31/3/09 £
Trade creditors	-	454
Taxation and social security	4,700	233
Other creditors	<u>2,700</u>	<u>2,780</u>
	<u>7,400</u>	<u>3,467</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST MARCH 2010**

6. **RESERVES**

	Profit and loss account £
At 1st April 2009	183,563
Surplus for the year	<u>1,396</u>
At 31st March 2010	<u><u>184,959</u></u>

7. **GUARANTEE**

The company does not have a share capital but is limited by members' guarantees.

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**INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31ST MARCH 2010**

		31/3/10		31/3/09	
		£	£	£	£
Turnover	Notes				
Subscriptions		53,625		53,797	
Data Base Disk Income		1,400		600	
Surplus on members activities	A	61,112		59,821	
Deposit account interest		<u>60</u>		<u>1,108</u>	
			116,197		115,326
Expenditure					
Membership Service Expenses	B	14,612		8,617	
Research Fund		4,500		5,000	
Insurance		2,642		1,769	
Administration		39,191		26,000	
Telephone and Fax		1,397		1,081	
Post,stationery and carriage		14,877		11,527	
Travelling		2,709		1,646	
Sundry expenses		3,438		3,932	
Accountancy		3,740		1,575	
Lobbyist		27,431		20,796	
Bank charges		<u>251</u>		<u>767</u>	
			<u>114,788</u>		<u>82,710</u>
NET SURPLUS/(DEFICIT)			<u><u>1,409</u></u>		<u><u>32,616</u></u>

This page does not form part of the statutory financial statements

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**NOTES TO THE INCOME AND EXPENDITURE
ACCOUNT**
for the Year Ended 31st March 2010

**A SURPLUS/(DEFICIT) ON MEMBER'S
ACTIVITIES**

	2010	2009
	£	£
AGM	(1,359)	(2,034)
Golf Day	1,517	1,823
Professional Golf Day	3,430	(103)
Urban Golf Event	100	-
Christmas Lunch	55,173	62,989
Conference	2,568	(2,282)
Ten Pin Bowling	-	(202)
Awards Lunch	-	(751)
Five-A-Side Football	(175)	-
Clay Pigeon shoot	-	250
A R Quiz Night	(1,191)	(408)
Burns Night	1,174	539
Cardiff evening income	(125)	-
	<u>61,112</u>	<u>59,821</u>

B MEMBERSHIP SERVICE EXPENSES

	2010	2009
	£	£
Mini Directory	-	1,400
Handbook/Telephone Directory	1,375	(698)
Newsletter	3,500	3,750
Web Site	9,737	4,165
	<u>14,612</u>	<u>8,617</u>

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